

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Financial Statements

For the Year Ended 30 June 2025

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Contents

For the Year Ended 30 June 2025

	Page
Financial Statements	
Committees' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Responsible Persons' Declaration	21
Independent Audit Report	22
Detailed Profit and Loss Statement	24

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Committees' Report

30 June 2025

The committee present their report on Cancer Wellness Support Inc for the financial year ended 30 June 2025.

General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Dr Ilse Blignault - Chairperson (Until resignation) (Resigned: April 2025)

Ms Judith Field - Chairperson

Ms Marilyn Tinsley - Vice Chair

Mr Paul Harris - Treasurer

Mr Chris Bryett - Secretary

Mr Jared Pichler

Ms Pat Atkinson (Appointed: November 2024)

Mr Martin Gardiner (Appointed: November 2024)

Principal activities and significant changes in nature of activities

The principal activities of Cancer Wellness Support Inc during the financial year was to support cancer clients and their families.

There were no significant changes in the nature of Cancer Wellness Support Inc's principal activities during the financial year.

Associations' objectives

The Associations long term objectives are to:

- Deliver support to cancer clients through the delivery of complementary therapies to our clients and carers as well as holistic education, wellness retreats and group programs.

How principal activities assisted in achieving the objectives

The principal activities assisted the Association in achieving its objectives by:

- Income generated through the Op-Shop, fundraising activities and the support of the community has assisted in achieving these objectives by allowing the association to be 100% self funded.

Operating results and review of operations for the year

Operating result

The deficit of the Association for the financial year after providing for income tax amounted to \$ (47,618)(2024 Surplus: \$ 31,081).

Cancer Wellness Support Inc

A.B.N 67 202 763 705

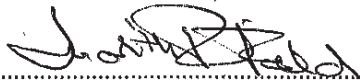
Committees' Report

30 June 2025

Auditor's independence declaration

The auditor's independence declaration in accordance with section 60-40 of the Charities and Not-for-Profits Commission Act for the year ended 30 June 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Members of the Committee:



Ms Judith Field - Chairperson



Mr Paul Harris - Treasurer

Dated this tenth day of October 2025



A.J Dewar Accounting Services Pty Ltd

CHARTERED ACCOUNTANTS

ACN: 150 714 908

Registered Company Auditor – 473830

In association with Lower Russell and Farr

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Cancer Wellness Support Inc

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A J DEWAR
REGISTERED COMPANY AUDITOR

Dated this 9th day of October 2025

PENRITH, NSW

Telephone: (02) 4732 3033 **Facsimile:** (02) 4732 3031 **Email:** andrew@lrf.com.au

81 Henry Street Penrith PO Box 459 Penrith NSW 2751

Liability limited by a scheme approved under Professional Standards Legislation

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
Revenue	4	2,040,556	2,134,207
Finance income	5	4,083	2,872
Other income	4	299,233	163,632
Employee benefits expense		(1,230,571)	(1,255,961)
Depreciation and amortisation expense		(271,165)	(237,354)
Client Services		(21,243)	(16,015)
Client Therapies		(294,465)	(238,313)
Event costs		(23,973)	-
Staff amenities		(28,090)	(23,451)
Grant Expenditure		(2,520)	(29,585)
Meeting & Networking		(2,349)	(2,504)
Fundraising Costs		(45,721)	(17,754)
Volunteer costs		(7,366)	(9,388)
Other expenses		(399,361)	(407,516)
Finance expenses	5	(64,666)	(31,789)
Profit before income tax		(47,618)	31,081
Income tax expense		-	-
Profit from continuing operations		(47,618)	31,081
Profit for the year		(47,618)	31,081
Other comprehensive income, net of income tax			
Total comprehensive income for the year		(47,618)	31,081

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Statement of Financial Position

As At 30 June 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	291,263	303,848
Trade and other receivables	8	33,240	36,498
Other assets	10	15,503	10,040
TOTAL CURRENT ASSETS		340,006	350,386
NON-CURRENT ASSETS			
Property, plant and equipment	9	2,763,373	2,750,048
Right-of-use assets	11	758,399	825,365
TOTAL NON-CURRENT ASSETS		3,521,772	3,575,413
TOTAL ASSETS		3,861,778	3,925,799
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	95,856	71,759
Lease liabilities	11	226,449	190,415
Employee benefits	14	128,232	146,074
Other financial liabilities	13	39,000	-
TOTAL CURRENT LIABILITIES		489,537	408,248
NON-CURRENT LIABILITIES			
Lease liabilities	11	571,500	652,856
Employee benefits	14	25,057	41,393
TOTAL NON-CURRENT LIABILITIES		596,557	694,249
TOTAL LIABILITIES		1,086,094	1,102,497
NET ASSETS		2,775,684	2,823,302
EQUITY			
Retained earnings		2,775,684	2,823,302
TOTAL EQUITY		2,775,684	2,823,302

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Retained Earnings	Total
Note	\$	\$
Balance at 1 July 2024	2,823,302	2,823,302
Deficit attributable to the association	(47,618)	(47,618)
Balance at 30 June 2025	<u>2,775,684</u>	<u>2,775,684</u>

2024

	Retained Earnings	Total
Note	\$	\$
Balance at 1 July 2023	2,792,221	2,792,221
Surplus attributable to the association	31,081	31,081
Balance at 30 June 2024	<u>2,823,302</u>	<u>2,823,302</u>

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Statement of Cash Flows For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		2,381,132	2,264,928
Payments to suppliers and employees		(2,071,202)	(1,910,979)
Interest received		4,083	2,872
Net cash provided by/(used in) operating activities		<u>314,013</u>	<u>356,821</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		1,818	-
Purchase of property, plant and equipment		(48,202)	(67,274)
Net cash provided by/(used in) investing activities		<u>(46,384)</u>	<u>(67,274)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		-	(3,242)
Repayment of lease liabilities		(280,214)	(236,624)
Net cash provided by/(used in) financing activities		<u>(280,214)</u>	<u>(239,866)</u>
Net increase/(decrease) in cash and cash equivalents held		(12,585)	49,681
Cash and cash equivalents at beginning of year		<u>303,848</u>	<u>254,167</u>
Cash and cash equivalents at end of financial year	7	<u><u>291,263</u></u>	<u><u>303,848</u></u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Cancer Wellness Support Inc as an individual entity. Cancer Wellness Support Inc is a not-for-profit Association, registered and domiciled in Australia.

The principal activities of the Association for the year ended 30 June 2025 was to support cancer clients and their families.

The functional and presentation currency of Cancer Wellness Support Inc is Australian dollars.

The financial report was authorised for issue by those charged with governance on 10 October 2025.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Op-Shop Sales income

Sales from the op-shop are recognised upon receipt from the customers. Notwithstanding consumer protection under the relevant laws, the Op-Shop does not provide extended warranty or return and as a result there are no provisions required for warranty or returns claims.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations

The revenue recognition policies for the principal revenue streams of the Association are:

Donations and Fundraising

Donations and Fundraising income is recognised upon receipt.

Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Volunteer services

No amounts are included in the financial statements for services donated by volunteers.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(d) Property, plant and equipment

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(f) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Leases

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - grant income

For many of the grant agreements received, the determination of whether the contract includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Association, review of the proposal documents prepared during the grant application phase and consideration of the terms and conditions.

Grants received by the Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Critical Accounting Estimates and Judgments

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Other Revenue and Income

Revenue from continuing operations

	2025	2024
	\$	\$
Revenue from contracts with customers (AASB 15)		
- sale of goods	<u>2,017,108</u>	<u>2,121,312</u>
	<u>2,017,108</u>	<u>2,121,312</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Member subscriptions	<u>23,448</u>	<u>12,895</u>
	<u>23,448</u>	<u>12,895</u>
Total Revenue	<u>2,040,556</u>	<u>2,134,207</u>

	2025	2024
	\$	\$
Other Income		
- other income	165,222	46,031
- donations	103,870	80,397
- grants	29,227	37,204
- net gain on disposal of property, plant and equipment	914	-
	<u>299,233</u>	<u>163,632</u>

Disaggregation of revenue from contracts with customers

	2025
	\$
Disaggregation of Op-Shop income by location	
- Katoomba	910,316
- Penrith	<u>1,103,372</u>
Revenue from contracts with customers	<u>2,013,688</u>

Notes to the Financial Statements

For the Year Ended 30 June 2025

5 Finance Income and Expenses

Finance income

	2025	2024
	\$	\$
Interest income		
- Assets measured at amortised cost	4,083	2,872

Finance expenses

	2025	2024
	\$	\$
Interest expense on lease liability	64,666	31,789

6 Result for the Year

The result for the year includes the following specific expenses:

	2025	2024
	\$	\$
Other expenses:		
Employee benefits expense	1,230,571	1,255,961
Depreciation expense	271,165	237,354

7 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	228,127	243,058
Short-term deposits	63,136	60,790
	291,263	303,848

8 Trade and Other Receivables

	2025	2024
	\$	\$
CURRENT		
Trade receivables	250	4,000
	250	4,000
GST receivable	20,259	22,329
Other receivables	12,731	10,169
Total current trade and other receivables	33,240	36,498

Notes to the Financial Statements

For the Year Ended 30 June 2025

9 Property, Plant and Equipment

Buildings		
At cost	2,353,878	2,353,878
Total buildings	2,353,878	2,353,878
Total land and buildings	2,353,878	2,353,878
PLANT AND EQUIPMENT		
Furniture, fixtures and fittings		
At cost	2,999	2,195
Accumulated depreciation	(651)	(117)
Total furniture, fixtures and fittings	2,348	2,078
Motor vehicles		
At cost	105,575	127,272
Accumulated depreciation	(75,910)	(88,017)
Total motor vehicles	29,665	39,255
Computer equipment		
At cost	4,065	2,272
Accumulated depreciation	(887)	(327)
Total computer equipment	3,178	1,945
Computer software		
At cost	68,690	24,106
Accumulated depreciation	(5,384)	(703)
Total computer software	63,306	23,403
Leasehold Improvements		
At cost	312,794	312,794
Accumulated depreciation	(42,897)	(33,896)
Total leasehold improvements	269,897	278,898
Client Services Equipment		
At cost	20,353	20,221
Accumulated depreciation	(13,447)	(12,600)
Total Client Services Equipment	6,906	7,621

Cancer Wellness Support Inc

A.B.N 67 202 763 705

Notes to the Financial Statements For the Year Ended 30 June 2025

9 Property, Plant and Equipment

Equipment - Katoomba

At cost

6,535 6,535

Accumulated depreciation

(3,877) (2,964)

Total Equipment - Katoomba

2,658 3,571

Equipment - Robyn Yates

At cost

68,224 67,267

Accumulated depreciation

(43,704) (36,683)

Total Equipment - Robyn Yates

24,520 30,584

Equipment Penrith Shop

At cost

17,025 17,025

Accumulated depreciation

(11,492) (10,188)

Total Equipment Penrith Shop

5,533 6,837

Equipment Warwick St

At cost

2,413 2,413

Accumulated depreciation

(929) (435)

Total Equipment Warwick St

1,484 1,978

Total plant and equipment

409,495 396,170

**Total property, plant and
equipment**

2,763,373 2,750,048

Notes to the Financial Statements

For the Year Ended 30 June 2025

9 Property, Plant and Equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Furniture - Robyn Yates	Motor Vehicles	Computer Equipment	Computer Software	Leasehold Improvement s	Client Services Equipment
	\$	\$	\$	\$	\$	\$	\$
Year ended 30 June 2025							
Balance at the beginning of year	2,353,878	2,078	39,255	1,945	23,403	278,898	7,621
Additions	-	804	-	1,793	44,584	-	132
Disposals	-	-	(904)	-	-	-	-
Depreciation expense	-	(534)	(8,686)	(560)	(4,681)	(9,001)	(847)
Balance at the end of the year	2,353,878	2,348	29,665	3,178	63,306	269,897	6,906

	Equipment - Katoomba	Equipment - Robyn Yates	Equipment - Penrith Shop	Equipment - Warwick St	Total
	\$	\$	\$	\$	\$
Year ended 30 June 2025					
Balance at the beginning of year	3,571	30,584	6,837	1,978	2,750,048
Additions	-	957	-	-	48,270
Disposals	-	-	-	-	(904)
Depreciation expense	(913)	(7,021)	(1,304)	(494)	(34,041)
Balance at the end of the year	2,658	24,520	5,533	1,484	2,763,373

Notes to the Financial Statements

For the Year Ended 30 June 2025

10 Other Non-Financial Assets

	2025 \$	2024 \$
CURRENT		
Prepayments	15,503	10,040

11 Leases

Association as a lessee

The Association has leases over its op-shop buildings, and has leased a motor vehicle.

Terms and conditions of leases

The association leases its Op-Shop buildings. These leases are usually between 3 - 5 years. The association has taken up its extension options where the initial lease term had expired.

The association has leased a motor vehicle. The lease term is for 5 years.

Right-of-use assets

	Buildings \$	Motor Vehicles \$	Total \$
Year ended 30 June 2025			
Balance at beginning of year	825,365	-	825,365
Depreciation charge	(232,583)	(4,609)	(237,192)
Additions to right-of-use assets	-	30,725	30,725
Increases/(Reductions) in right-of-use assets due to changes in lease liability	139,501	-	139,501
Balance at end of year	732,283	26,116	758,399

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement Of Financial Position \$
2025					
Lease liabilities	278,834	641,299	-	920,133	797,949
2024					
Lease liabilities	238,787	731,985	-	970,772	843,271

Notes to the Financial Statements

For the Year Ended 30 June 2025

11 Leases

Extension options

A number of the building leases contain extension options which allow the Association to extend the lease term by up to twice the original non-cancellable period of the lease.

The Association includes options in the leases to provide flexibility and certainty to the Association operations and reduce costs of moving premises and the extension options are at the Association's discretion.

At commencement date and each subsequent reporting date, the Association assesses where it is reasonably certain that the extension options will be exercised.

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to interest expense on lease liabilities and short-term leases or leases of low value assets are shown below:

	2025	2024
	\$	\$
Interest expense on lease liabilities	64,666	31,789
Rental outgoings - Penrith	639	4,228
Rental outgoings - Katoomba	1,335	10,028
	66,640	46,045

12 Trade and Other Payables

	2025	2024
Note	\$	\$
CURRENT		
Trade payables	62,633	62,934
Sundry payables and accrued expenses	33,223	8,825
	95,856	71,759

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Other Financial Liabilities

	2025	2024
	\$	\$
CURRENT		
Deferred income	39,000	-

Notes to the Financial Statements

For the Year Ended 30 June 2025

14 Employee Benefits

	2025	2024
	\$	\$
Current liabilities		
Long service leave	19,543	35,662
Provision for employee benefits	108,689	110,412
	<u>128,232</u>	<u>146,074</u>
	2025	2024
	\$	\$
Non-current liabilities		
Long service leave	25,057	41,393

15 Financial Risk Management

	2025	2024
	\$	\$
Financial assets		
Held at amortised cost		
Cash and cash equivalents	291,263	303,848
Trade and other receivables	33,240	36,498
Total financial assets	<u>324,503</u>	<u>340,346</u>
Financial liabilities		
Financial liabilities measured at amortised cost	95,857	71,760
Total financial liabilities	<u>95,857</u>	<u>71,760</u>

16 Key Management Personnel Disclosures

Key Management Personnel is defined as *"..the people with authority and responsibility for planning, directing and controlling the activities of an entity.."*

The committee has determined that the key management personnel are:

- the CEO, having the overall responsibility of controlling the activities of the entity;
- the Client Services Manager, having the responsibility for planning and directing the principal activities of the entity; and
- the Retail Manager, having the responsibility for planning and directing the key revenue generating activities of the entity

The remuneration paid to key management personnel of the Association is \$ 356,372.

Notes to the Financial Statements

For the Year Ended 30 June 2025

17 Contingencies

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2025 (30 June 2024:None).

18 Related Parties

(a) The Association's main related parties are as follows:

Key management personnel - refer to Note 16.

The association does not have any related parties as defined by Australian Accounting Standards.

19 Events After the End of the Reporting Period

The financial report was authorised for issue on 10 October 2025 by those charged with governance.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

20 Statutory Information

The registered office and principal place of business of the association is:

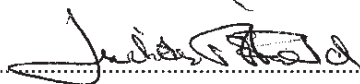
Cancer Wellness Support Inc
104 Railway Pde
Leura NSW 2780

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Ms Judith Field - Chairperson



Mr Paul Harris - Treasurer

Dated this tenth day of October 2025



A.J Dewar Accounting Services Pty Ltd

CHARTERED ACCOUNTANTS

ACN: 150 714 908

Registered Company Auditor – 473830

In association with Lower Russell and Farr

Cancer Wellness Support Inc

Independent Audit Report to the members of Cancer Wellness Support Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Cancer Wellness Support Inc, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the responsible persons' declaration.

In our opinion the financial report of Cancer Wellness Support Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.

Telephone: (02) 4732 3033 **Facsimile:** (02) 4732 3031 **Email:** andrew@lrf.com.au

81 Henry Street Penrith PO Box 459 Penrith NSW 2751

Liability limited by a scheme approved under Professional Standards Legislation



A.J Dewar Accounting Services Pty Ltd

CHARTERED ACCOUNTANTS

ACN: 150 714 908

Registered Company Auditor – 473830

In association with Lower Russell and Farr

Cancer Wellness Support Inc

Independent Audit Report to the members of Cancer Wellness Support Inc

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

A J DEWAR
REGISTERED COMPANY AUDITOR

PENRITH, NSW

Dated this 10th day of October 2025

Telephone: (02) 4732 3033 **Facsimile:** (02) 4732 3031 **Email:** andrew@lrf.com.au

81 Henry Street Penrith PO Box 459 Penrith NSW 2751

Liability limited by a scheme approved under Professional Standards Legislation



A.J Dewar Accounting Services Pty Ltd

CHARTERED ACCOUNTANTS

ACN: 150 714 908

Registered Company Auditor – 473830

In association with Lower Russell and Farr

Cancer Wellness Support Inc

A.B.N 67 202 763 705

For the Year Ended 30 June 2025

Disclaimer

The additional financial data presented on page 24 is in accordance with the books and records of the Association which have been subjected to the auditing procedures applied in our statutory audit of the Association for the year ended 30 June 2025. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Cancer Wellness Support Inc) in respect of such data, including any errors or omissions therein however caused.

A J DEWAR
REGISTERED COMPANY AUDITOR

PENRITH, NSW

Dated this 10th day of October 2025

Telephone: (02) 4732 3033 **Facsimile:** (02) 4732 3031 **Email:** andrew@lrf.com.au

81 Henry Street Penrith PO Box 459 Penrith NSW 2751

Liability limited by a scheme approved under Professional Standards Legislation

Cancer Wellness Support Inc

A.B.N 67 202 763 705

For the Year Ended 30 June 2025

Profit and Loss Account

	2025 \$	2024 \$
Income		
Op-Shop sales	2,017,108	2,121,312
Interest income	4,083	2,872
Member subscriptions	23,448	12,895
Grants	29,227	37,204
Donations	103,870	80,397
Other income	165,222	46,031
Total income	2,342,958	2,300,711
Less: Expenses		
Accounting fees	10,646	5,994
Advertising & promotion	45,971	55,898
Bank charges	15,672	22,071
Cleaning & rubbish removal	89,502	84,546
Computer expenses	20,146	25,967
Consulting and professional fees	2,870	2,132
Depreciation	271,165	237,354
Directors and Advisory Committees	15,486	-
Donations	-	8,083
Electricity, Gas and water	25,523	26,252
Interest expense on lease liability	64,666	31,789
Insurance	48,653	27,398
IT Expenses	1,403	-
Lease expenses	2,597	10,847
Leave pay	(1,723)	28,895
Long service leave	(32,456)	54,043
Motor vehicle expenses	26,923	39,748
Other employee costs	5,898	15,180
Office expenses	14,592	9,667
Office equipment	1,775	4,439
Postage	1,082	1,509
Printing and stationery	12,837	25,187
Rates and taxes	7,140	6,878
Repairs and maintenance	31,319	28,916
Salaries	1,122,735	1,037,809
Security costs	5,002	6,448
Staff training	3,288	5,522
Subscriptions & memberships	2,750	8,236
Sundry expenses	9,457	46
Superannuation contributions	127,700	112,488
Telephone and fax	7,974	5,678
Uniforms	41	1,576
Workers compensation insurance	5,129	2,024
Client Services	21,243	16,015
Client Therapies	294,465	238,313
Staff amenities	28,090	23,451

Cancer Wellness Support Inc

A.B.N 67 202 763 705

For the Year Ended 30 June 2025

Profit and Loss Account

	2025	2024
	\$	\$
Grant Expenditure	2,520	29,585
Meeting & Networking	2,349	2,504
Fundraising Costs	45,721	17,754
Volunteer costs	7,366	9,388
Event costs	23,973	-
Total Expenses	2,391,490	2,269,630
	(48,532)	31,081
Other items:		
Gain on disposal of assets	914	-
	914	-
Profit before income tax	(47,618)	31,081