

Cancer Wellness Support Inc

ABN 67 202 763 705

Financial Statements
For the year ended 30 June 2018

Shelley June Rodwell
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Cancer Wellness Support Inc
ABN 67 202 763 705

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Cancer Wellness Support Inc
ABN 67 202 763 705
Committee's Report
For the year ended 30 June 2018

Your committee members submit the financial accounts of the Cancer Wellness Support Inc for the financial year ended 30 June 2018.

Committee Members

The names of committee members at the date of this report are:

Robyn Yates - Director , CEO
Robert Reid - Chairman
Robert Yates - Treasurer
Annette Barron - Secretary
Kevin Stapleton
Christine Killinger
Ilse Blignault

Principal Activities

The principal activities of the association during the financial year were: Provide Support For Cancer Patients.

Significant Changes

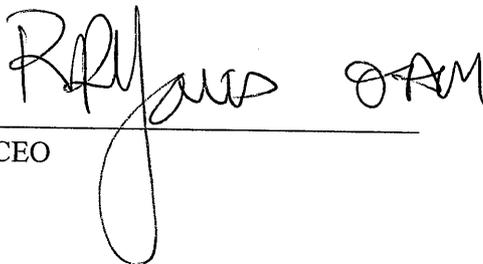
No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities:

Year ended	Year ended
30 June 2018	30 June 2017
\$	\$
242,540.18	378,037.66

Signed in accordance with a resolution of the Members of the Committee on:



Robyn Yates - Director , CEO



Robert Reid - Chairman

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Income and Expenditure Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Op Shop Income	1,495,089.62	1,370,074.12
Fundraising Income	12,162.36	1,483.00
Grants & Sponsorship	35,506.02	45,556.90
Client Services	5,323.65	9,410.50
Membership Fees	13,350.65	
Donations	25,453.57	47,832.40
Support Groups	4,349.80	
Interest received	7,449.71	13,724.78
Total income	<u>1,598,685.38</u>	<u>1,488,081.70</u>
Expenses		
Advertising & promotion	8,407.33	7,068.30
Audit fees	1,000.00	
Bank fees & charges	10,629.86	1,448.52
Borrowing expenses	6,242.80	
Cleaning & rubbish removal	69,921.32	63,620.73
Client Services	25,768.40	14,938.86
Client Therapies	176,589.30	142,546.72
Computer Expenses	376.73	3,336.36
Consultants fees	350.00	1,950.00
Consumables	852.74	34.60
Depreciation - Other	11,940.00	12,681.00
Filing Fees, Licences & Reg Fees	599.64	133.67
Flowers & Gifts	2,879.05	2,253.54
Fundraising Expenses	11,286.54	3,164.06
Gardening & Grounds Maintenance	3,158.55	
Hire/Rent of plant & equipment		969.86
Insurance	5,175.65	2,469.11
Interest - Australia	49,481.38	
Meeting Expenses	3,567.99	4,153.87
Membership Cards Stickers Pins	305.99	
Motor Vehicle Expenses	43,893.39	31,715.32
Op Shop Expenses		

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Income and Expenditure Statement
For the year ended 30 June 2018

	2018	2017
	\$	\$
Katoomba	103,124.71	121,474.81
Penrith	124,806.39	150,190.66
Office Administration		
Leura	51,427.69	
Warwick	51,066.06	27,767.12
Postage	2,255.15	2,558.88
Printing & stationery		8,409.71
Rates & land taxes	5,023.58	
Repairs & maintenance	458.18	237.95
Replacement Tools & Equipment		7,281.64
Staff amenities		289.79
Staff training	976.14	2,841.01
Subscriptions & Memberships	1,901.78	1,795.37
Travel Expenses	5,538.92	2,707.08
Volunteer Expenses	9,536.54	13,904.16
Wages & Employment Expenses	567,603.40	478,101.34
Total expenses	<u>1,356,145.20</u>	<u>1,110,044.04</u>
Net profit attributable to the association	<u>242,540.18</u>	<u>400,151.14</u>
Total changes in equity of the association	<u>242,540.18</u>	<u>400,151.14</u>
Opening retained profits	1,142,610.10	742,458.96
Net profit attributable to the association	<u>242,540.18</u>	<u>400,151.14</u>
Closing retained profits	<u>1,385,150.28</u>	<u>1,142,610.10</u>

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Detailed Balance Sheet as at 30 June 2018

	Note	2018 \$	2017 \$
Current Assets			
Cash Assets			
Cash At Bank - Bendigo Bank		74,299.22	91,084.62
Cash At Bank - Donation A/c		10,222.57	9,142.16
Cash At Bank - Bendigo Bank C/card		566.77	3,708.57
Cash At Bank - Building Fund A/c		169,836.28	783,026.17
Cash Floats		525.00	525.00
		<u>255,449.84</u>	<u>887,486.52</u>
Receivables			
Trade debtors		20,870.03	4,620.00
		<u>20,870.03</u>	<u>4,620.00</u>
Current Tax Assets			
GST payable control account		(98.84)	(52.34)
Input tax credit control account		15,144.34	14,545.45
		<u>15,045.50</u>	<u>14,493.11</u>
Other			
10% Deposit On Property Purchase			235,000.00
Prepayments		15,978.32	39,295.92
Rental Bond - Penrith		7,975.00	7,975.00
		<u>23,953.32</u>	<u>282,270.92</u>
Total Current Assets		<u>315,318.69</u>	<u>1,188,870.55</u>

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Detailed Balance Sheet as at 30 June 2018

	Note	2018 \$	2017 \$
Non-Current Assets			
Property, Plant and Equipment			
Freehold Land & Building - Mondeval		2,353,293.33	
Leasehold improvements		35,593.95	4,486.45
Less: Accumulated depreciation		(2,181.00)	(1,302.00)
Plant & equipment - At cost		14,593.48	8,378.41
Less: Accumulated depreciation		(2,805.00)	(782.00)
Motor vehicles - At cost		67,092.56	47,092.56
Less: Accumulated depreciation		(19,635.00)	(10,597.00)
		<u>2,445,952.32</u>	<u>47,276.42</u>
Total Non-Current Assets		<u>2,445,952.32</u>	<u>47,276.42</u>
Total Assets		<u>2,761,271.01</u>	<u>1,236,146.97</u>
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		50,121.20	38,324.20
Other Creditors		12,124.17	
		<u>62,245.37</u>	<u>38,324.20</u>
Current Tax Liabilities			
Amounts withheld from salary & wages		16,969.00	12,524.00
Superannuation Payable		14,283.24	10,309.76
		<u>31,252.24</u>	<u>22,833.76</u>
Other			
Memberships In Advance		2,262.35	2,276.55
		<u>2,262.35</u>	<u>2,276.55</u>
Total Current Liabilities		<u>95,759.96</u>	<u>63,434.51</u>

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Detailed Balance Sheet as at 30 June 2018

	Note	2018	2017
		\$	\$
<hr/>			
Non-Current Liabilities			
Financial Liabilities			
Secured:			
Bank Loans - Bendigo Bank		1,238,540.31	<u> </u>
		<u>1,238,540.31</u>	<u> </u>
Provisions			
Employees entitlements		41,820.46	30,102.36
		<u>41,820.46</u>	<u>30,102.36</u>
Total Non-Current Liabilities		<u>1,280,360.77</u>	<u>30,102.36</u>
Total Liabilities		<u>1,376,120.73</u>	<u>93,536.87</u>
Net Assets		<u>1,385,150.28</u>	<u>1,142,610.10</u>
Members' Funds			
Accumulated surplus (deficit)		1,385,150.28	1,142,610.10
Total Members' Funds		<u>1,385,150.28</u>	<u>1,142,610.10</u>

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
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Statement of Cash Flows
For the year ended 30 June 2018

	2018	2017
	\$	\$
Cash Flow From Operating Activities		
Receipts from customers	1,574,985.64	1,476,184.90
Payments to Suppliers and employees	(1,221,672.26)	(1,097,306.96)
Interest received	7,449.71	13,724.78
Interest and other costs of finance	(55,724.18)	
Net cash provided by (used in) operating activities (note 2)	305,038.91	392,602.72
Cash Flow From Extraordinary Items		
Net cash provided by (used in) extraordinary item (note 3)		22,113.48
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	(2,410,615.90)	(10,873.72)
Net cash provided by (used in) investing activities	(2,410,615.90)	(10,873.72)
Cash Flow From Financing Activities		
Proceeds of borrowings	1,238,540.31	
Net cash provided by (used in) financing activities	1,238,540.31	
Net increase (decrease) in cash held	(867,036.68)	403,842.48
Cash at the beginning of the year	1,122,486.52	718,644.04
Cash at the end of the year (note 1)	255,449.84	1,122,486.52

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Statement of Cash Flows
For the year ended 30 June 2018

2018

2017

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank - Bendigo Bank	74,299.22	91,084.62
Cash At Bank - Donation A/c	10,222.57	9,142.16
Cash At Bank - Bendigo Bank C/card	566.77	3,708.57
Cash At Bank - Building Fund A/c	169,836.28	783,026.17
Cash Floats	525.00	525.00
10% Deposit On Property Purchase		235,000.00
	255,449.84	1,122,486.52

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	242,540.18	378,037.66
Depreciation	11,940.00	12,681.00
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in trade and term debtors	(16,250.03)	1,827.98
(Increase) decrease in prepayments	23,317.60	(19,594.83)
Increase (decrease) in trade creditors and accruals	23,921.17	7,595.62
Increase (decrease) in other creditors	(14.20)	2,276.55
Increase (decrease) in employee entitlements	11,718.10	8,414.05
Increase (decrease) in sundry provisions	7,866.09	1,364.69
Net cash provided by operating activities	305,038.91	392,602.72

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
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Statement of Cash Flows
For the year ended 30 June 2018

2018

2017

**Note 3. Reconciliation Of Net Cash Provided By (Used In) Extraordinary
Item To Extraordinary Item After Income Tax**

Profit (loss) on extraordinary items		22,113.48
(Increase) decrease in income tax payable		
Net cash provided by (used in) extraordinary item		22,113.48

The accompanying notes form part of these financial statements.

Cancer Wellness Support Inc
ABN 67 202 763 705
Notes to the Financial Statements
For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Cancer Wellness Support Inc
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Notes to the Financial Statements
For the year ended 30 June 2018

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Cancer Wellness Support Inc
ABN 67 202 763 705
Statement by Members of the Committee
For the year ended 30 June 2018

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Cancer Wellness Support Inc as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Robyn Yates - Director , CEO



Robert Reid - Chairman

LITHGOW TAXATION & BOOKKEEPING SERVICES

CHARTERED ACCOUNTANT • TAX AGENT • BUSINESS ADVISOR

Cancer Wellness Support Inc

ABN: 67 202 763 705

Independent Auditor's Report to the Members

I have audited the accompanying financial report, being a special purpose financial report, of Cancer Wellness Support Inc (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Detailed Balance Sheet, Statement of Cash Flows notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2018.

Committee's Responsibility for the Financial Report

The committee of Cancer Wellness Support Inc is responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The committee's responsibilities also includes such internal control as the committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.



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Cancer Wellness Support Inc

ABN: 67 202 763 705

Independent Auditor's Report to the Members

Opinion

In my opinion, the financial report present of Cancer Wellness Support Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2108 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Cancer Wellness Support Inc to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose.

Signed on : 12 September 2018



Shelley June Rodwell

Chartered Accountant

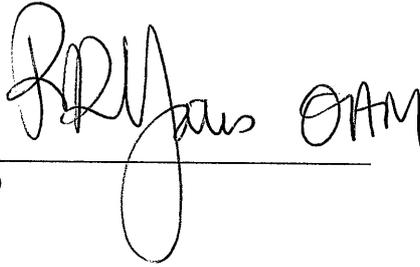
Member Number: 78555

Cancer Wellness Support Inc
ABN 67 202 763 705
Certificate by Member of the Committee
For the year ended 30 June 2018

I, Robyn Yates and I, Robert Reid certify that:

- a. We attended the annual general meeting of the association held in November 2018.
- b. The financial statements for the year ended 30 June 2018 were submitted to the members of the association at its annual general meeting.

Dated



A handwritten signature in black ink, appearing to read 'Robyn Yates OAM', written over a horizontal line.

Robyn Yates - Director , CEO
Committee Member



A handwritten signature in black ink, appearing to read 'Robert Reid', written over a horizontal line.

Robert Reid - Chairman
Committee Member